



Date: 19/12/2025

Technical Picks

NIFTY 23 DEC 26100 PE	
Reco Price	₹55-56
CE Buy	
Target Price	₹62-70
Stop Loss	₹42-43
Time Frame	INTRADAY

Rationale for Recommendation

NIFTY failed to sustain above resistance around 26,200–26,250 and started reversing lower, breaking intraday support levels. The option chain showed call OI buildup at higher strikes and a slowdown in put writing near 26,100, signaling bearish bias. PCR was rising for puts or declining overall, confirming downside sentiment. Being an



ATM strike, 26,100 PE had high delta and gamma, so even a moderate intraday drop in NIFTY caused a sharp rise in the PE premium, resulting in profitable trades.